

## Borough of East Rutherford Property Reassessment - Estimated Tax Impact Worksheet

**INSTRUCTIONS:** Print worksheet.

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| <p>(1) Enter your property's Current Assessment in Box A.</p> <p>(2) Enter your property's New Assessment in Box B.</p> <p>(3) Calculate Box C = Box B ÷ Box A.</p> | <p>(4) Calculate Box F = Box A x Box D.</p> <p>(5) Calculate Box G = Box B x Box E.</p> <p>(6) Calculate Box H = Box G - Box F</p> |
|---|--|

	<u>All Properties</u>	----- Examples -----			
		<u>Property 1</u>	<u>Property 2</u>		<u>Your Property</u>
<b>A. Current Assessment</b>	<b>\$2,991,120,747</b>	\$508,500	\$508,500	<input style="width: 80px; height: 20px; background-color: yellow;" type="text"/>	<i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	<b>\$3,156,788,100</b>	\$534,000	\$545,000	<input style="width: 80px; height: 20px; background-color: yellow;" type="text"/>	<i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<b>1.055</b>	<b>1.050</b>	<b>1.072</b>	<input style="width: 80px; height: 20px; background-color: yellow;" type="text"/>	<i>Box C = B ÷ A</i>
<b>D. 2025 Tax Rate</b>		1.609%	1.609%	1.609%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>		1.525%	1.525%	1.525%	<i>Box E</i>
<b>F. 2025 Tax ( = A x D )</b>		\$8,182	\$8,182	<input style="width: 80px; height: 20px; background-color: yellow;" type="text"/>	<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		<u>\$8,144</u>	<u>\$8,311</u>	<input style="width: 80px; height: 20px; background-color: yellow;" type="text"/>	<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		-\$38	\$129	<input style="width: 80px; height: 20px; background-color: yellow;" type="text"/>	<i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.